

Dated: 28<sup>th</sup> March, 2019

To.  
The Listing Compliance Department  
BSE Limited  
P.J. Tower, Dalal Street  
Mumbai-400001

Dear Sir/Madam

**Sub: Details of Voting Results on Postal Ballot Notice dated 13<sup>th</sup> February, 2019**

**Ref: Script Code: 502015**

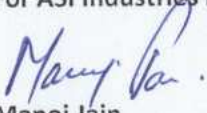
**Script Name: ASIIL**

Pursuant to Regulation 44(3) of SEBI (Listing Regulations and Disclosure Requirements) Regulation, 2015, please find enclosed here with details of the voting results (E-voting and Postal Ballot Form) on Postal ballot Notice dated 13<sup>th</sup> February, 2019 along with Scrutinizer's Report.

This is for your information and records.

Thanking you,

For ASI Industries Limited

  
Manoj Jain  
Company Secretary



Encl: A/a

DETAILS OF VOTING RESULTS (E-VOTING AND POSTAL BALLOT FORMS) ON POSTAL BALLOT NOTICE DATED 26<sup>th</sup> March, 2018

Date of Declaration of Results of Postal Ballot Notice	Thursday 28 <sup>th</sup> March, 2019
Total No of Shareholders on Cut-off date i.e. 8 <sup>th</sup> February , 2019	6589
Total No of Shareholders present in the meeting either in person or through proxy: Promoters and Promoter Group Public	Not Applicable
Total No of Shareholders attend the meeting video conferencing: Promoters and Promoter Group Public	Not Applicable

Agenda wise Disclosure:

Item No .1: Re-appointment of Mr. Sanjay Seksaria as Independent Director of the Company

Resolution Required (Ordinary/Special)	Special
Whether Promoters/Promoter Group interested in agenda/resolution?	NO

Category	Mode of Voting	No of Shares held	No of Vote Polled	% of Voting polled on outstanding shares	No of Vote In Favour	No of Vote In Against	% of Vote in favour on votes polled	% of Vote in against on votes polled
		1	2	$3 = \frac{\{(2)\}}{\{(1)\}} * 100$	4	5	$6 = \frac{\{(4)\}}{\{(2)\}} * 100$	$7 = \frac{\{(5)\}}{\{(2)\}} * 100$
Promoters and Promoter Group	E-Voting	58356049	58356049	100.00	58356049	0.00	100.00	0.00
	Postal Ballot							
	<b>Total</b>	58356049	58356049	100.00	58356049	0.00	100.00	0.00
Public-Institutions	E-Voting	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Postal Ballot		0.00	0.00	0.00	0.00	0.00	0.00
	<b>Total</b>	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Public-Non Institutions	E-Voting	24498614	24676	0.1007	24675	1	99.9959	0.0041
	Postal Ballot		3892151	15.8872	3892151	0	0	0
	<b>Total</b>	24498614	3916827	15.9880	3916826	1	100.00	0
<b>0Total</b>		<b>82854663</b>	<b>62272876</b>	<b>75.1592</b>	<b>62272875</b>	<b>1</b>	<b>100.00</b>	<b>0</b>



**Item No. 2: Re-appointment of Mr. Anshul Sonawala as Independent Director of the Company**

Resolution Required (Ordinary/Special)							Special	
Whether Promoters/Promoter Group interested in agenda/resolution?							No	
Category	Mode of Voting	No of Shares held	No of Vote Polled	% of Voting polled on outstanding shares	No of Vote In Favour	No of Vote In Against	% of Vote in favour on votes polled	% of Vote in against on votes polled
		1	2	$3=\frac{(2)}{(1)} * 100$	4	5	$6=\frac{(4)}{(2)} * 100$	$7=\frac{(5)}{(2)} * 100$
Promoters and Promoter Group	E-Voting	58356049	58356049	100.00	58356049	0.00	100.00	0.00
	Postal Ballot							
	<b>Total</b>	58356049	58356049	100.00	58356049	0.00	100.00	0.00
Public-Institutions	E-Voting	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Postal Ballot		0.00	0.00	0.00	0.00	0.00	0.00
	<b>Total</b>	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Public-Non Institutions	E-Voting	24498614	24676	0.1007	24675	1	99.9959	0.0041
	Postal Ballot		3892151	15.8872	3892151	0	0	0
	<b>Total</b>	24498614	3916827	15.9880	3916826	1	100.00	0
<b>Total</b>		82854663	62272876	75.1592	62272875	1	100.00	0

**Item No. 3: Conversion of Loan into Equity**

Resolution Required (Ordinary/Special)							Special	
Whether Promoters/Promoter Group interested in agenda/resolution?							No	
Category	Mode of Voting	No of Shares held	No of Vote Polled	% of Voting polled on outstanding shares	No of Vote In Favour	No of Vote In Against	% of Vote in favour on votes polled	% of Vote in against on votes polled
		1	2	$3=\frac{(2)}{(1)} * 100$	4	5	$6=\frac{(4)}{(2)} * 100$	$7=\frac{(5)}{(2)} * 100$
Promoters and Promoter Group	E-Voting	58356049	58356049	100.00	58356049	0.00	100.00	0.00
	Postal Ballot							
	<b>Total</b>	58356049	58356049	100.00	58356049	0.00	100.00	0.00
Public-Institutions	E-Voting	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Postal Ballot		0.00	0.00	0.00	0.00	0.00	0.00
	<b>Total</b>	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Public-Non Institutions	E-Voting	24498614	24676	0.1007	24575	101	99.5907	0.4093
	Postal Ballot		3892151	15.8872	3892151	0	0	0
	<b>Total</b>	24498614	3916827	15.9880	3916726	101	100.00	0.0026
<b>Total</b>		82854663	62272876	75.1592	62272775	101	99.9998	0.0002



**FORM No. MGT-13**

**Report of Scrutinizer for e-Voting & Voting through Ballot process**

[Pursuant to Section 108 and 110 of the Companies Act, 2013 read with Rules 20 and 22 of the Companies (Management and Administration) Rules, 2014 as amended by Companies (Management and Administration) Amendment Rules, 2015]

To,  
The Chairman,  
ASI Industries Limited  
(Formerly known as Associated Stone Industries (Kotah) Limited)  
Marathon Innova, 'A' Wing, 7<sup>th</sup> Floor,  
Off. Ganpatrao Kadam Marg,  
Lower Parel, Mumbai - 400 013

**Subject: Consolidated Scrutinizer's Report on Postal Ballot process conducted through physical Postal Ballot & Remote e-Voting pursuant to the provisions of Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Section 108 and 110 of the Companies Act, 2013 ("the Act") read with Rules 20 and 22 of the Companies (Management and Administration) Rules, 2014 as amended by Companies (Management and Administration) Amendment Rules, 2015.**

Dear Sir,

I, Mr. Prabhat Maheshwari, Partner, GMJ & Associates, Company Secretaries, Mumbai was duly appointed as the Scrutinizer by the Board of Directors of ASI Industries Limited (Formerly known as Associated Stone Industries (Kotah) Limited) ("the Company") having its registered office at Marathon Innova, 'A' Wing, 7<sup>th</sup> Floor, Off. Ganpatrao Kadam Marg, Lower Parel, Mumbai - 400 013, pursuant to the provisions of Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Section 108 and 110 of Companies Act, 2013 read with Rules 20 and 22 of the Companies (Management and Administration) Rules, 2014 as amended by Companies (Management and Administration) Amendment Rules, 2015, to the extent applicable, to report on the remote e-voting process and to scrutinize physical Postal Ballot forms received from the Shareholders in respect of the proposed resolution on Item Nos. 1, 2 & 3 as set out in the Notice of the Postal Ballot dated 13<sup>th</sup> February, 2019.


As required under Section 108 and 110 of the Act, Notice dated 13<sup>th</sup> February, 2019 along with Explanatory Statement under Section 102 of the Act and the Postal Ballot forms were dispatched to the Shareholders on 22<sup>nd</sup> February, 2019 along with postage pre-paid self-addressed business reply envelope to its members whose name(s) appeared on the register of members of the Company / List of beneficiaries as on the cut-off date (record date) i.e. 8<sup>th</sup> February, 2019 who were entitled to vote on the proposed resolution on Item Nos. 1, 2 & 3 as set out in the Notice of the Postal Ballot.


The Company has availed the e-voting facility offered by Central Depository Services (India) Limited (CDSL) for facilitating remote e-voting services to the Shareholders of the Company.



The remote e-voting period commenced on Monday, 25<sup>th</sup> February, 2019 at 9.00 A.M. (IST) and ended on Tuesday, 26<sup>th</sup> March, 2019 at 5.00 P.M. (IST) and the remote e-voting platform was blocked thereafter.

The votes cast under remote e-voting facility were then unblocked by me at 12.38 P.M. (IST) on 27<sup>th</sup> March, 2019 in the presence of Mr. Nirmal Gupta and Ms. Shonette Misquitta, who are not in the employment of the Company and who have signed below as witness:

  
Name: Nirmal Gupta  
A-45, Devashish CHS, Shantinagar,  
Mira Road (East), Thane - 401 107

  
Name: Shonette Misquitta  
Rose Dell, Church Pakadi, Road No. 1,  
Sahar Village, Andheri (East), Mumbai - 400 099

I have scrutinized and reviewed the voting through electronic means (remote e-voting) and physical mode and votes tendered therein based on the data downloaded from Central Depository Services (India) Limited (CDSL) remote e-voting platform and the Postal Ballot forms received respectively and state that:

- Particulars of all the Postal Ballot forms received from the members have been entered in the register, separately maintained for this purpose.
- The Postal Ballot forms received from the Shareholders were kept under my safe custody.
- All Postal Ballot forms received upto 26<sup>th</sup> March, 2019 at 5.00 P.M. (IST) i.e. the last date and time fixed by the Company for receipt of the forms were considered for my scrutiny.

The result of the voting is as under:

**ITEM NO. 1: SPECIAL RESOLUTION:**

**RE-APPOINTMENT OF MR. SANJAY SEKSARIA AS INDEPENDENT DIRECTOR OF THE COMPANY:**

Mode of voting	Total Valid Votes	Votes in Favor of Resolution			Votes against the Resolution			Invalid Votes Nos.
		No. of ballot/ e-voting entry	Nos.	% to total valid	No. of ballot/ e-voting entry	Nos.	% to total valid	
E-voting	58380725	31	58380724	100	1	1	0	0
Poll/Ballot voting	3892151	34	3892151	100	0	0	0	17949
<b>Total</b>	<b>62272876</b>	<b>65</b>	<b>62272875</b>	<b>100</b>	<b>1</b>	<b>1</b>	<b>0</b>	<b>*17949</b>

\*1. Some votes were considered as Invalid due to signature mismatch and a few cases were treated as invalid as signatures were missing on the postal ballot form.

\*2. 1 shareholder has voted through remote e-voting also and hence his vote through Postal ballot form was considered as invalid.



**ITEM NO. 2: SPECIAL RESOLUTION:**

**RE-APPOINTMENT OF MR. ANSHUL SONAWALA AS INDEPENDENT DIRECTOR OF THE COMPANY:**

Mode of voting	Total Valid Votes	Votes in Favor of Resolution			Votes against the Resolution			Invalid Votes Nos.
		No. of ballot/ e-voting entry	Nos.	% to total valid	No. of ballot/ e-voting entry	Nos.	% to total valid	
E-voting	58380725	31	58380724	100	1	1	0	0
Poll/Ballot voting	3892151	34	3892151	100	0	0	0	17949
<b>Total</b>	<b>62272876</b>	<b>65</b>	<b>62272875</b>	<b>100</b>	<b>1</b>	<b>1</b>	<b>0</b>	<b>*17949</b>

\*1. Some votes were considered as Invalid due to signature mismatch and a few cases were treated as invalid as signatures were missing on the postal ballot form.

\*2. 1 shareholder has voted through remote e-voting also and hence his vote through Postal ballot form was considered as invalid.

**ITEM NO. 3: SPECIAL RESOLUTION:**

**CONVERSION OF LOAN INTO EQUITY:**

Mode of voting	Total Valid Votes	Votes in Favor of Resolution			Votes against the Resolution			Invalid Votes Nos.
		No. of ballot/ e-voting entry	Nos.	% to total valid	No. of ballot/ e-voting entry	Nos.	% to total valid	
E-voting	58380725	30	58380624	100	2	101	0	0
Poll/Ballot voting	3892151	34	3892151	100	0	0	0	17949
<b>Total</b>	<b>62272876</b>	<b>64</b>	<b>62272775</b>	<b>100</b>	<b>2</b>	<b>101</b>	<b>0</b>	<b>*17949</b>

\*1. Some votes were considered as Invalid due to signature mismatch and a few cases were treated as invalid as signatures were missing on the postal ballot form.

\*2. 1 shareholder has voted through remote e-voting also and hence his vote through Postal ballot form was considered as invalid.

All the above resolutions as set out in the Notice of Postal Ballot dated 13<sup>th</sup> February, 2019 stand approved by the Members with requisite majority.



All relevant records of remote e-voting and postal ballot will remain in my safe custody until Chairman considers, approves and signs the Minutes of the Meeting and the same shall be handed over thereafter to the Chairman/Company Secretary for safe keeping.

Thanking You,

For GMJ & ASSOCIATES  
COMPANY SECRETARIES

*Prabhat Maheshwari*

(CS PRABHAT MAHESHWARI)  
PARTNER  
C.P. NO. 1432  
F.C.S NO. 2405



Counter signed by,  
For ASI INDUSTRIES LIMITED

*Manoj Jain*

MANOJ JAIN  
COMPANY SECRETARY  
M. NO.: 7998



PLACE: MUMBAI  
DATE: 27<sup>TH</sup> MARCH, 2019