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10th February, 2026

To,
BSE Limited
Listing Department
P. J. Tower, Dalal Street,
Mumbai-400001

Script Code: 502015

Trading Symbol: ASIIL

ISIN: INE443A01030

Subject: Intimation under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. Investment in M/s. Sunsire Solarpark Fifty Two Private Limited

Dear Sir/Madam,

In compliance with Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that the Company has entered in to a Power Purchase agreement on 09th February, 2026 with M/s. Sunsire Solarpark Fifty Two Private Limited ("SSFTPL") whereby SSFTPL as Solar Power Producer generator shall supplying power to the Company as a captive user.

The Company has also entered into Share Subscription Agreement and Deed of Adherence for Shareholders Agreement with SSFTPL AND Sunsire Energy Private Limited being the promoter of SSFTPL for subscription of 15.60 % of the equity share capital of SSFTPL.

Details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11th November, 2024 are given in Annexure-A.

This is for your information and records.

Thanking you,

Yours faithfully

For ASI INDUSTRIES LIMITED

MANISH KAKRAI

Company Secretary & Compliance Officer

Annexure – A

| Sr. No. | Particulars | Details |
|---------|---|---|
| a) | Name of the target entity, details in brief such as size, turnover etc.; | <p>Name of the target entity: Sunsure Solarpark Fifty Two Private Limited incorporated on 25th June 2025 and is in the process of setting up 6.33 mw AC/ 9.5 mw DC Solar power project at Mundsar, Rajasthan to supply power from the project to the captive users on a long term basis.</p> <p>Details in brief such as size, turnover etc.: NIL (SSFTPL was incorporated on 25/06/2025 and yet to commence business).</p> |
| b) | Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”; | No |
| c) | Industry to which the entity being acquired belongs; | Solar Power. |
| d) | Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity); | <p>ASI Industries Limited (hereinafter referred as “Captive User”/ “Captive Shareholder”) have entered into a power purchase agreement with Sunsure Solarpark Fifty Two Private Limited (“SSFTPL”) on 9th February, 2026 in relation purchase of power from the Solar Power Project facility at Mundsar, Rajasthan to be installed and operated by SSFTPL with a total installed capacity of 6.33 mw AC/ 9.5 mw DC (“Project”) wherein the Company has contracted for capacity and has agreed to purchase the power generated from the Contracted Capacity (i.e 3.8 mw AC / 5.7mw DC) as captive user in accordance with the provisions of the Power Purchase Agreement.</p> <p>In order to comply with the Captive Requirements under the provisions of the Electricity Laws the Captive Shareholder along with Other Captive Shareholders is required to hold not less than 26% (twenty six percent) of the Share Capital of Sunsure Solarpark Fifty Two Private Limited (“SSFTPL”) and consume the solar energy generated from the Project in accordance with the applicable Captive</p> |

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| | | <p>Requirements. In this regard ASI Industries Ltd agreed to subscribe to the Shares to the extent of 15.60% paid up capital of SSFTPL in two tranches and total equity subscription amount would be Rs 182.40 lacs.</p> <p>At the First tranche Rs.18.24 Lakhs At the Second Tranche Rs. 164.16 lakhs</p> |
| e) | Brief details of any governmental or regulatory approvals required for the acquisition; | Not Applicable |
| f) | Indicative time period for completion of the acquisition; | First tranche within 30 days from the date of signing of agreement and second tranche 45 days prior to anticipated date of Commercial date of operation of solar plant. |
| g) | Consideration - whether cash consideration or share swap or any other form and details of the same; | Cash consideration |
| h) | Cost of acquisition and/or the price at which the shares are acquired; | Amount not exceeding Rs.182.40 lakhs . |
| i) | Percentage of shareholding / control acquired and / or number of shares acquired; | 15.60% of Equity Share capital of SSFTPL will be subscribed. |
| j) | Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief); | <p>SSFTPL is in the process of setting up 6.33 mw AC/ 9.5 mw DC Solar Power Project as a captive generation station as provided under the electricity Act and Rules to supply power from the project to the Company on a long term basis.</p> <p>Date of incorporation: 25th June 2025</p> <p>History of last 3 years' turnover: NIL (SSFTPL was incorporated on 25/06/2025 and yet to commence business)</p> <p>Country in which the acquired entity has presence: India.</p> |