

Date: 5th November, 2018.

To,
Listing / Compliance Department
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Tower, 16th Floor
Dalal Street, Mumbai - 400 023.

BSE ID: ASIIL

BSE CODE: 502015

Dear Sir,

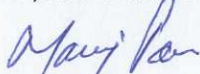
Sub: Disclosure under Regulation 30 of SEBI (LODR) Regulation, 2015 regarding proposal to set up a unit at Special Economic Zone and Domestic Tariff Area for manufacturing of Engineered Stone.

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Regulations"), please be informed that the Board of Directors in its meeting held today, i.e., Monday, 5th November, 2018, has consider and approved the diversifying into an 'ENGINEERED STONE' project with an installed capacity of 600,000 square meters per annum with a capital outlay of about Rs. 2000 Million (USD 27.50 Million) funded from internal accruals and bank borrowings. The Company is at an advanced stage of negotiation for technology to produce Engineered Stone with a world-renowned machinery manufacturer. The diversification into the Engineered Stone business has synergies with existing business and is expected to broad base our business mix. The Company is currently in negotiation with SEZs' for acquisition/lease of land for the project. The proposed project is expected to be completed in 15 months."

This is for your information and record.

Thanking you,

Yours truly,
For, ASI Industries Limited


Manoj Jain
Company Secretary

