

Registered Office:
Marathon Innova, A Wing, 7th Floor,
Off G K Marg, Lower Parel,
Mumbai – 400 013, India.
+91 22 40896100
CIN : L14101MH1945PLC256122

Factory:
Plot No. PA-008-020-023,
Mahindra World City
Jaipur,
Bhambhoriya, Sanganer,
Jaipur – 302037,
Rajasthan.

www.asigroup.co.in

artiziasurfaces.com

Date: 8th June, 2021.

To,
Listing / Compliance Department
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Tower, 16th Floor
Dalal Street, Mumbai - 400 023.

BSE ID: ASIIL

BSE CODE: 502015

Dear Sir,

Sub: Outcome of the Board Meeting

The Board of Directors at their meeting held today i.e. June 08, 2021 has consider and approved:

- (a) In compliance with Regulation 30 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 and based on the recommendations of the Nomination & Remuneration Committee, the Board of Directors at their meeting held today i.e., June 8, 2020 has re-appointed Mr. Deepak Jatia (DIN:01068689) as Managing Director of the Company , not liable to retire by rotation, for a further period of three (3) years with effect from September 01, 2021 subject to the approval of shareholders at the ensuing Annual General Meeting of the Company.
- (b) In compliance with Regulations, 2015 and based on the recommendations of the Nomination & Remuneration Committee, the Board of Directors at their meeting held today i.e. June 8, 2020 has re-appointed Mr. Tushya Jatia (DIN: 02228722) as Whole Time Director of the Company, liable to retire by rotation, for a further period of three (3) years with effect from November 12, 2021 subject to the approval of shareholders at the ensuing Annual General Meeting of the Company.
- (c) Appointment of Mr. Prabhat Maheshwari , Partner of GMJ & Associates, Practicing Company Secretary, as Secretarial Auditors to issue (i) Secretarial Audit Report as per Section 204 of the Companies Act, 2013 and (ii) (Annual Secretarial Compliance Report for the year ended 31st March, 2022 as per Regulation 24-A of SEBI (LODR) Regulation, 2015.





Registered Office:
Marathon Innova, A Wing, 7th Floor,
Off G K Marg, Lower Parel,
Mumbai – 400 013, India.
+91 22 40896100
CIN : L14101MH1945PLC256122

Factory:
Plot No. PA-008-020-023,
Mahindra World City
Jaipur,
Bhambhoriya, Sanganer,
Jaipur – 302037,
Rajasthan.

www.asigroup.co.in

artiziasurfaces.com

(d) Appointment of M/s N.D.Birla and Co, as Cost Accountant, as Cost Auditor of the Company to conduct cost audit and issue report thereon for the Year ended 31st March, 2022

(e) Appointment of M/s L.B.Jha & Co. Chartered Accountants, as Internal Auditors of the Company for financial year 2021-22.

(f) Consider the Annual Secretarial Compliance Report for the year ended 31st March, 2021.

Further, in compliance with circular no. LIST/COMP/14/2018-19 issued by BSE Limited, we wish to confirm that Mr. Deepak Jatia and Mr. Tushya Jatia has not been debarred from holding the office of Director by virtue of any SEBI order or any other authority.

Pursuant to SEBI Circular CIR/CFD/CMD/4/2015 dated September 9, 2015, brief profile of Mr. Deepak Jatia and Mr. Tushya Jatia are enclosed herewith as per annexure.

Further please note that Company has received an email from the BSE Limited dated 17th May, 2021 regarding imposing a Fines as per SEBI circular no. SEBI/HO/CFD/CMD/CIR/P/2020/12 dated January 22, 2020 for the non-compliance of Regulation 17(2) of the SEBI (LODR) Regulation, 2015 for not conducting four Board Meeting during the Financial Year 2020-21.

However the Company has complied the said regulation and conducted four board meetings in the year (2020-21), therefore, the levied of said fine is not correct. Further, the Company has send several reminder to BSE Limited on designated email ID to seek the clarified from the concern person but have not received any response from the BSE Limited till the date of this Board Meeting.

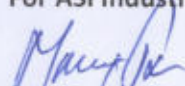
The Members of the Board discussed the matter at the meeting and instruct to the Company Secretary to follow up this matter with the concern authority at BSE Limited and seek the clarification in the regard.

The meeting of the Board of Directors commenced at 16:00 p.m. and concluded at 16.30 p.m.

This is for your information and record.

Thanking you,

Yours truly,
For ASI Industries Limited


Manoj Jain
Company Secretary



Registered Office:
Marathon Innova, A Wing, 7th Floor,
Off G K Marg, Lower Parel,
Mumbai – 400 013, India.
+91 22 40896100
CIN : L14101MH1945PLC256122

Factory:
Plot No. PA-008-020-023,
Mahindra World City
Jaipur,
Bhambhoriya, Sanganer,
Jaipur – 302037,
Rajasthan.

www.asigroup.co.in

artiziasurfaces.com

Annexure-A

Re-appointment of Mr. Deepak Jatia as Managing Director and Mr. Tushya Jatia as Whole Time Director of ASI Industries Limited

Name of Director	Mr. Deepak Jatia	Mr. Tushya Jatia
DIN No	01068689	02228722
Reason for change viz. appointment, resignation, removal, death or otherwise	The Board of Directors at its meeting held on 8 June 2021, approved the re-appointment of Mr. Deepak Jatia as Managing Director of the Company for a further term of three (3) years with effect from 1 st September 2021. This re-appointment is subject to approval of shareholders at the ensuing Annual General Meeting of the Company	The Board of Directors at its meeting held on 8 June 2021, approved the re-appointment of Mr. Tushya Jatia as Whole Time Director of the Company for a further term of three (3) years with effect from 12 th November, 2021. This re-appointment is subject to approval of shareholders at the ensuing Annual General Meeting of the Company
Date of appointment/ cessation (as applicable)	Re-appointed with effect from 1 st September 2021	Re-appointed with effect from 12 th November, 2021
Term of Appointment	Three (3) years effective from 1 st September 2021 subject to the approval of shareholders at the ensuing Annual General Meeting of the Company	Three (3) years effective from 12 th November, 2021 subject to the approval of shareholders at the ensuing Annual General Meeting of the Company
Brief Profile	Having rich experience of 40 years in the field of stone business, marketing, Financial Management and International trade	Since 2008 actively involved in day to day business of the Company and having experience in the field of mining and marketing of kotah stone and other natural stones.
No. of Shares held in the Company	39,54,183	36,96,054
Relationship with other directors manager and other Key Managerial Personnel of the Company	Except Mr. Tushya Jatia and Mrs. Anita Jatia, none of the Directors & KMP or their relatives are related to Mr. Deepak Jatia	Except Mr. Deepak Jatia and Mrs. Anita Jatia, none of the Directors & KMP or their relatives are related to Mr. Tushya Jatia