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Dated: 29th September, 2023

To,

The Listing Compliance Department
BSE Limited
P.J. Tower, Dalal Street
Mumbai-400001
Script Code: 502015

Sub: Proceedings of the 77th Annual General Meeting (AGM) of ASI Industries Limited

Dear Sir/Madam

We enclose, in terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'), a summary of the proceedings of the 77th Annual General Meeting ('AGM') of the Company held on 29th September, 2023.

This is for your information and record.

Thanking you,

For ASI Industries Limited

Manish

Prakash Kakrai

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Manish Prakash Kakrai
Date: 2023.09.29
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Manish Kakria

Company Secretary & Compliance Officer

M. No. A58037

Encl : A/a

SUMMARY OF PROCEEDING OF 77th ANNUAL GENERAL MEETING OF ASI INDUSTRIES LIMITED HELD ON FRIDAY, 29TH SEPTEMBER, 2023 SCHEDULED AT 11.00 AM

The 77th Annual General Meeting ('AGM') of the Members of ASI Industries Limited was held on Friday, 29th September, 2023 through Video Conferencing / Other Audio Visual Means in conformity with the regulatory provisions and Circulars issued by the Ministry of Corporate Affairs, Government of India. The Meeting commenced at 11:08 a.m. (IST)

Mr. Manish Kakrai, Company Secretary and Compliance officer welcomed the members and all the Directors and senior Management team to the 77th Annual General Meeting on behalf of the company and requested Mr. Deepak Jatia, Chairman and Managing Director of the Company to address the meeting.

Mr. Deepak Jatia, Chairman & Managing Director, chaired the 77th AGM. The business before the Meeting was taken up as quorum was present at the beginning and throughout the Meeting.

Mr. Gaurang Gandhi (Independent Director -Chairman of Audit Committee), Mr. Padamkumar Poddar (Independent Director- Chairman of the Nomination and Remuneration Committee) and Mr. Anshul Sonawal (Independent Director -Chairman of Stakeholders and Relationship Committee) were also present.

Apart from above Mrs. Anita Jatia and Mr. Tushya Jatia, executive directors were also present.

Mr. Sanjeev Mathur, Statutory Auditors and Mr. Prabhat Mahaeshwari, Secretarial Auditor and scrutinizer were also present.

At the outset, the Chairman advised that the Company had taken necessary steps to ensure that the Members were able to attend and vote at the Meeting through electronic mode in a seamless manner.

The Chairman thereafter introduced the Directors and advised the Members that the registers and documents, as statutorily required, were available for inspection on the e-voting website of Central Depository Securities Limited ('CDSL').

The Company Secretary briefed the Members on the Ordinary Business and Special Business items covered in the AGM Notice dated 29th July, 2023 and listed under Serial Nos. 1 to 6 below:

ORDINARY BUSINESS

1. Adoption of the audited financial statements of the Company for the financial year ended 31st March, 2023 together with the reports of the Board of Directors and Auditors thereon; **(Ordinary Resolution)**
2. Declaration of dividend on Equity Shares for the financial year ended on 31st March, 2023.
3. Re-Appointment of Mrs. Anita Jatia (DIN 01068774) as Director who retire by rotation. **(Ordinary Resolution)**

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SPECIAL BUSINESS

4. Appointment of Mr. Padamkumar R. Poddar (DIN: 0012533) as an Independent Director. **(Special Resolution)**
5. Approval of related party transaction with related party M/s. Stone Masters (India) Private Limited **(Ordinary Resolution)**
6. Ratify the remuneration of Cost Auditors for the Financial Year 2023-24. **(Ordinary Resolution)**

The Chairman gave opportunity to the Members who had registered themselves as Speakers to ask questions or seek clarifications on the Agenda items.

E-voting facility was provided during the Meeting to those Members who had not cast their votes through remote e-voting. The facility to cast votes through remote e-voting was also provided to the Members from 9.00 a.m. on 26th September, 2023 till 5.00 p.m. on 28th September, 2023.

The Chairman advised the Members that the Voting Results, along with the Scrutinizer's Report, would be made available on the Company's website and also on the website of CDSL. The Voting Results would also be forwarded to the BSE Limited within two days from the date of AGM.

The Meeting concluded at **11.24 a.m.**

Note

1. The Company will separately intimate the results of e-voting to the stock exchange.
2. This document does not constitute minutes of the proceedings of the Annual General Meeting of the Company.

Thanking you,

For ASI Industries Limited

Manish
Prakash Kakrai

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Manish Prakash Kakrai
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Manish Kakria
Company Secretary & Compliance Officer
M. No. A58037
Encl : A/a

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Dated: 29th September, 2023

To
The Listing Compliance Department
BSE Limited
P.J. Tower, Dalal Street
Mumbai-400001
Script Code: 502015.

SUB: Voting Result and Scrutinizer Report of the 77th Annual General Meeting of the Company

Dear Sir/Madam,

Pursuant to Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 we wish to inform you that 77th Annual General Meeting of the Company was held on Friday, 29th September, 2023 at 11.08 am through Video Conferencing ("VC/Other Audio Visual Means ("OAVM") at the Registered office of the Company situated at Marathon Innova, A Wing, 7th Floor, Off G.K.Marg, Lower Parel, Mumbai-400013.

1. Voting Results pursuant to Regulation 44(3) of SEB | Listing Regulation, 2015.
2. Scrutinizers report in accordance with the section 108 of the Companies Act' 2013 read with Rules made thereunder

The voting results along with scrutinizers report will also be hosted on our website www.asigroup.co.in and also on the website of www.evotingindia.com.

You are requested to note the same.

Thanking you,
For ASI Industries Limited

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Manish Prakash Kakrai
Date: 2023.09.29
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Manish Kakrai
Company Secretary & Compliance Officer
Membership No. A58037

Encl : A/a

77th Annual General Meeting Voting Result

Date of Annual General Meeting	Friday, 29 th September, 2023
Total Number of shareholders on record date (22 nd September, 2023)	5941
No. of Shareholders present in the meeting either in person or through proxy	NA
Promoter and Promoter Group	NA
Public	NA
No. of Shareholders attend the Meeting through Video Conferencing	
Promoter and Promoter Group	6
Public	43

RESOLUTION No.1

To Receive, consider and adopt the Audited Financial Statements of the Company for the Financial Year ended March 31, 2023 together with the Reports of the Board of Directors and the Auditors thereon

Resolution Required (Ordinary/Special)							Ordinary	
Whether Promoters/Promoter Group interested in agenda/resolution?							No	
Category	Mode of Voting	No of Shares held	No of Vote Polled	% of Voting polled on outstanding shares	No of Vote In Favour	No of Vote In Against	% of Vote in favour on votes polled	% of Vote in against on votes polled
		1	2	$3=\frac{(2)}{(1)} * 100$	4	5	$6=\frac{(4)}{(2)} * 100$	$7=\frac{(5)}{(2)} * 100$
Promoters and Promoter Group	E-Voting	65312243	65312243	100	65312243	0.00	100.00	0.00
	Postal Ballot		NA	NA	NA	NA	NA	NA
	Total	65312243	65312243	100	65312243	0.00	100.00	0.00
Public-Institutions	E-Voting	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Postal Ballot		NA	NA	NA	NA	NA	NA
	Total	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Public-Non Institutions	E-Voting	24762667	4130201	16.68	4119901	10300	99.75	0.25
	Poll/Ballot		NA	NA	NA	NA	NA	NA
	Total	24762667	4130201	16.68	4119901	10300	99.75	0.25
Total		90074910	69442444	77.09	69432144	10300	99.99	0.01

RESOLUTION No.2

Declaration of Dividend on Equity shares @ Re 0.20 per share for the financial year ended on 31st March, 2023

Resolution Required (Ordinary/Special)							Ordinary	
Whether Promoters/Promoter Group interested in agenda/resolution?							No	
Category	Mode of Voting	No of Shares held	No of Vote Polled	% of Voting polled on outstanding shares	No of Vote In Favour	No of Vote In Against	% of Vote in favour on votes polled	% of Vote in against on votes polled
		1	2	$3=\frac{(2)}{(1)} \times 100$	4	5	$6=\frac{(4)}{(2)} \times 100$	$7=\frac{(5)}{(2)} \times 100$
Promoters and Promoter Group	E-Voting	65312243	65312243	100	65312243	0.00	100.00	0.00
	Postal Ballot		NA	NA	NA	NA	NA	NA
	Total	65312243	65312243	100	65312243	0.00	100.00	0.00
Public-Institutions	E-Voting	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Postal Ballot		NA	NA	NA	NA	NA	NA
	Total	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Public-Non Institutions	E-Voting	24762667	4130201	16.68	4119951	10250	99.75	0.25
	Poll/Ballot		NA	NA	NA	NA	NA	NA
	Total	24762667	4130201	16.68	4119951	10250	99.75	0.25
Total		90074910	69442444	77.09	69432194	10250	99.99	0.01

RESOLUTION No.3

Appointment of Ms. Anita Jatia (DIN: 01068774), who retires by rotation and being eligible, offers herself for reappointment

Resolution Required (Ordinary/Special)							Ordinary	
Whether Promoters/Promoter Group interested in agenda/resolution?							No	
Category	Mode of Voting	No of Shares held	No of Vote Polled	% of Voting polled on outstanding shares	No of Vote In Favour	No of Vote In Against	% of Vote in favour on votes polled	% of Vote in against on votes polled
		1	2	$3=\frac{(2)}{(1)} \times 100$	4	5	$6=\frac{(4)}{(2)} \times 100$	$7=\frac{(5)}{(2)} \times 100$
Promoters and Promoter Group	E-Voting	65312243	65312243	100	65312243	0.00	100.00	0.00
	Postal Ballot		NA	NA	NA	NA	NA	NA
	Total	65312243	65312243	100	65312243	0.00	100.00	0.00
Public-Institutions	E-Voting	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Postal Ballot		NA	NA	NA	NA	NA	NA
	Total	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Public-Non Institutions	E-Voting	24762667	4130201	16.68	4119901	10300	99.75	0.25
	Poll/Ballot		NA	NA	NA	NA	NA	NA
	Total	24762667	4130201	16.68	4119901	10300	99.75	0.25
Total		90074910	69442444	77.09	69432144	10300	99.99	0.01

RESOLUTION No.4

Appointment of Mr. Padamkumar R. Poddar (DIN:0012533) as an Independent Director.

Resolution Required (Ordinary/Special)							Special	
Whether Promoters/Promoter Group interested in agenda/resolution?							No	
Category	Mode of Voting	No of Shares held	No of Vote Polled	% of Voting polled on outstanding shares	No of Vote In Favour	No of Vote In Against	% of Vote in favour on votes polled	% of Vote in against on votes polled
		1	2	$3=\frac{(2)}{(1)} \times 100$	4	5	$6=\frac{(4)}{(2)} \times 100$	$7=\frac{(5)}{(2)} \times 100$
Promoters and Promoter Group	E-Voting	65312243	65312243	100	65312243	0.00	100.00	0.00
	Postal Ballot		NA	NA	NA	NA	NA	NA
	Total	65312243	65312243	100	65312243	0.00	100.00	0.00
Public-Institutions	E-Voting	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Postal Ballot		NA	NA	NA	NA	NA	NA
	Total	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Public-Non Institutions	E-Voting	24762667	4130201	16.68	4119901	10300	99.75	0.25
	Poll/Ballot		NA	NA	NA	NA	NA	NA
	Total	24762667	4130201	16.68	4119901	10300	99.75	0.25
Total		90074910	69442444	77.09	69432144	10300	99.99	0.01

RESOLUTION No.5

Approval of related party transaction.

Resolution Required (Ordinary/Special)							Ordinary	
Whether Promoters/Promoter Group interested in agenda/resolution?							Yes (Abstained from voting)	
Category	Mode of Voting	No of Shares held	No of Vote Polled	% of Voting polled on outstanding shares	No of Vote In Favour	No of Vote In Against	% of Vote in favour on votes polled	% of Vote in against on votes polled
		1	2	$3=\frac{(2)}{(1)} \times 100$	4	5	$6=\frac{(4)}{(2)} \times 100$	$7=\frac{(5)}{(2)} \times 100$
Promoters and Promoter Group	E-Voting	65312243	--	--	--	--	--	--
	Postal Ballot		NA	NA	NA	NA	NA	NA
	Total	65312243	--	--	--	--	--	--
Public-Institutions	E-Voting	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Postal Ballot		NA	NA	NA	NA	NA	NA
	Total	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Public-Non Institutions	E-Voting	24762667	4130201	16.68	4119851	10350	99.75	0.25
	Poll/Ballot		NA	NA	NA	NA	NA	NA
	Total	24762667	4130201	16.68	4119851	10350	99.75	0.25
Total		90074910	4130201	4.59	4119851	10350	99.75	0.25

RESOLUTION No.6

Ratification of the remuneration of Cost Auditors for the F.Y. 2023-24

Resolution Required (Ordinary/Special)							Ordinary	
Whether Promoters/Promoter Group interested in agenda/resolution?							No	
Category	Mode of Voting	No of Shares held	No of Vote Polled	% of Voting polled on outstanding shares	No of Vote In Favour	No of Vote In Against	% of Vote in favour on votes polled	% of Vote in against on votes polled
		1	2	$3=\frac{(2)}{(1)} * 100$	4	5	$6=\frac{(4)}{(2)} * 100$	$7=\frac{(5)}{(2)} * 100$
Promoters and Promoter Group	E-Voting	65312243	65312243	100	65312243	0.00	100.00	0.00
	Postal Ballot		NA	NA	NA	NA	NA	NA
	Total	65312243	65312243	100	65312243	0.00	100.00	0.00
Public-Institutions	E-Voting	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Postal Ballot		NA	NA	NA	NA	NA	NA
	Total	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Public-Non Institutions	E-Voting	24762667	4130201	16.68	4119901	10300	99.75	0.25
	Poll/Ballot		NA	NA	NA	NA	NA	NA
	Total	24762667	4130201	16.68	4119901	10300	99.75	0.25
Total		90074910	69442444	77.09	69432144	10300	99.99	0.01

For ASI Industries Limited

Manish
Prakash Kakrai

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Date: 2023.09.29
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Manish Kakrai
Company Secretary
Membership No. A-58037

FORM No. MGT-13

Report of Scrutinizer for e-voting & e-voting during the AGM

[Pursuant to Section 108/109 of the Companies Act, 2013 read with the Rule 20(4)(xii) and 21(1) of the Companies (Management and Administration) Rules, 2014 as amended]

To,
The Chairman,
ASI INDUSTRIES LIMITED
Marathon Innova, "A" Wing 7th Floor,
Off Ganpatrao Kadam Marg,
Lower Parel, Mumbai - 400 013

Subject: 77th Annual General Meeting of the Shareholders of ASI Industries Limited ("the Company") held on Friday, 29th September, 2023 at 11.00 A.M. through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM").

Dear Sir,

I, CS Prabhat Maheshwari, Company Secretary in Practice (FCS: 2405, CP No: 1432), Partner of M/s. GMJ & Associates, was duly appointed by the Board of Directors of the Company for the purpose of scrutinizing the Remote e-voting process under the provisions of Section 108 of the Companies Act, 2013 read with Rules 20 and 21 of the Companies (Management and Administration) Rules, 2014 and MCA General Circular no. 20/2020 of 5th May, 2020, Circular No. 02/2021 dated 13th January, 2021 and Circular No. 10/2022 dated December 28, 2022 and also SEBI Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/79 dated 12th May, 2020 and SEBI/HO/CFD/CMD2 /CIR/P/2021/11 dated 15th January, 2021, and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including any amendment(s) thereof and e-voting during the AGM in a fair and transparent manner in respect of the resolutions contained in the Notice of the 77th AGM of Equity Shareholders of the Company at their meeting held on Friday, 29th September, 2023 at 11.00 A.M. through Video Conferencing (VC) / Other Audio Visual Means (OAVM).

The Management of the Company is responsible to ensure the compliance with the requirements of the Companies Act, 2013 and Rules framed thereunder relating to voting



through electronic means (remote e-voting) and e-voting during the AGM on the resolutions contained in the Notice of the 77th AGM by the members of the company. My responsibility as a Scrutinizer for the remote e-voting process and e-voting during the AGM is restricted to make a Scrutinizer's Report of the votes casted "in favour" or "against" the resolutions as stated below on the report generated from the remote e-voting system provided by

Central Depository Services Limited ("CDSL") the authorised agency engaged by Company to provide remote e-voting facilities and e-voting during the AGM.

We hereby submit our report as follows:

1. The resolutions were transacted through the process of remote e-voting and through e-voting during the AGM. For the purpose of remote e-voting and e-voting during the AGM, the Company has engaged CDSL for its services;
2. Members attended the Meeting through VC/OAVM facility provided in accordance with the General Circular No. 20/2020 of 5th May, 2020 and other circulars issued by the Ministry of Corporate Affairs ("MCA") from time to time and were counted for the purpose of reckoning quorum under Section 103 of the Companies Act, 2013;
3. The cut-off date for the purpose of identifying members who were entitled to vote on the resolutions placed for approval, was Friday, 22nd September, 2023;
4. The period for remote e-voting commenced on Tuesday, 26th September, 2023 at 09:00 a.m. and ended on Thursday, 28th September, 2023 at 5:00 p.m. The remote e-voting module was disabled by CDSL for voting thereafter;
5. For the members who did not cast their vote through remote e-voting facility, the Company has provided the facility of e-voting system during the AGM;
6. Further, the votes cast through remote e-voting and e-voting during the AGM were unblocked by us on Friday, 29th September, 2023 at 11.59 A.M. in the presence of two witnesses Mr. Jay Patel and Mr. Bhushan Adhiya, neither of whom was in the employment of the Company and e-voting summary statement was downloaded from the CDSL e-voting website;
7. The votes were also scrutinized for the purpose of eliminating duplicate voting and invalid votes, if any;
8. Our report on the results of remote e-voting and e-voting during the AGM is based on the data downloaded from the website of CDSL;
9. The data relating to e-voting process was reconciled with the records maintained by the Company/Registrar & Transfer Agents of the Company.

We hereby submit our Consolidated Scrutinizer's Report on the results of remote e-voting and e-voting during the AGM.



ITEM NO. 1: ORDINARY RESOLUTION:

To receive, consider and adopt:

- (a) the audited financial statements of the Company for the financial year ended 31st March, 2023 together with the reports of the Board of Directors and Auditors thereon.

Votes in Favor of Resolution			Votes against the Resolution			Invalid Votes
Nos. of Members who voted	Nos. of votes cast	% of total valid votes	Nos. of Members who voted	Nos. of votes cast	% of total valid votes	Nos. of votes cast
91	6,94,32,144	99.99%	2	10,300	0.01%	--

ITEM NO. 2: ORDINARY RESOLUTION:

Declaration of Dividend on Equity Shares for the financial year ended on 31st March, 2023.

Votes in Favor of Resolution			Votes against the Resolution			Invalid Votes
Nos. of Members who voted	Nos. of votes cast	% of total valid votes	Nos. of Members who voted	Nos. of votes cast	% of total valid votes	Nos. of votes Cast
92	6,94,32,194	99.99%	1	10,250	0.01%	--

ITEM NO. 3: ORDINARY RESOLUTION:

Appointment of a Director in place of Mrs. Anita Jatia (DIN: 01068774), who retires by rotation and being eligible, offers herself for reappointment.

Votes in Favor of Resolution			Votes against the Resolution			Invalid Votes
Nos. of Members who voted	Nos. of votes cast	% of total valid votes	Nos. of Members who voted	Nos. of votes cast	% of total valid votes	Nos. of votes Cast
91	6,94,32,144	99.99%	2	10,300	0.01%	--



ITEM NO. 4: SPECIAL RESOLUTION:

Appointment of Mr. Padamkumar R. Poddar (DIN: 0012533) as an Independent Director.

Votes in Favor of Resolution			Votes against the Resolution			Invalid Votes
Nos. of Members who voted	Nos. of votes cast	% of total valid votes	Nos. of Members who voted	Nos. of votes cast	% of total valid votes	Nos. of votes Cast
91	6,94,32,144	99.99%	2	10,300	0.01%	--

ITEM NO. 5: ORDINARY RESOLUTION:

Approval of related party transaction.

Votes in Favor of Resolution			Votes against the Resolution			Invalid Votes
Nos. of Members who voted	Nos. of votes cast	% of total valid votes	Nos. of Members who voted	Nos. of votes cast	% of total valid votes	Nos. of votes Cast
84	41,19,851	99.75%	3	10,350	0.25%	--

ITEM NO. 6: ORDINARY RESOLUTION:

Ratification of the remuneration of Cost Auditors for the F.Y.2023-24

Votes in Favor of Resolution			Votes against the Resolution			Invalid Votes
Nos. of Members who voted	Nos. of votes cast	% of total valid votes	Nos. of Members who voted	Nos. of votes cast	% of total valid votes	Nos. of votes Cast
91	6,94,32,144	99.99%	2	10,300	0.01%	--



All the resolutions voted through remote e-voting and e-voting during the AGM were passed with REQUISITE MAJORITY. The e-voting reports containing a list of members who voted "FOR" and "AGAINST" each resolution and all other relevant records will be sealed and handed over to the Company Secretary of the Board for safe keeping.

For GMJ & ASSOCIATES
Company Secretaries

Maheshwari

[CS PRABHAT MAHESHWARI]
PARTNER
FCS No. : 2405
COP No.: 1432
UDIN: F002405E001124086

PLACE: MUMBAI
DATE : 29TH SEPTEMBER, 2023

COUNTERSIGNED BY
For ASI INDUSTRIES LIMITED

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Manish Prakash
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Date: 2023.09.29
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MANISH KAKRAI
COMPANY SECRETARY

