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**Date: 18<sup>th</sup> May, 2026**

Listing / Compliance Department  
Bombay Stock Exchange Limited  
Phiroze Jeejeebhoy Tower, 16th Floor  
Dalal Street, Mumbai - 400 023.

**BSE ID: ASIIL**

**BSE CODE: 502015**

Dear Sir,

**Sub: Outcome of the Board Meeting**

The Board of Directors of the Company at their meeting held today i.e. May 18, 2026, inter-alia considered and approved the followings.

- (1) Audited Financial Results for the quarter and year ended March 31, 2026. Pursuant to Regulation 33(3) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015, please find enclosed herewith the following:
  - (a) Statement of Audited Financial Results for the quarter and year ended March 31, 2026.
  - (b) Audit Report, issued by Statutory Auditors of the Company, on the Audited Financial Results of the Company for the quarter and year ended March 31, 2026.
  - (c) A confirmation pursuant to regulation 33(3) (d) of SEBI (LODR) Regulations 2015 from the CFO of the Company, declaring that the statutory auditors have expressed an unmodified audit opinion in respect of financial results.
- (2) The Board of Directors has recommended a dividend of Re. 0.40 ( 40%) per equity share of Re.1/-each for the F. Y 2025-26 subject to approval of members at the ensuing Annual General Meeting of the Company.
- (3) Reconstituted the **Audit Committee**, comprising of following members:

Mr. Rajaram G. Agarwal – Chairman	Mr. Padamkumar R. Poddar- Member
Mr. Arunanshu V. Agarwal - Member	Mr. Tushya Jatia - Member

The meeting of the Board of Directors commenced at **15:00** hours and concluded at **15:50** hours.  
Thanking you,

Yours truly,  
**For ASI Industries Limited**

**Manish P. Kakrai**  
**Company Secretary & Compliance Officer**

# B. L. AJMERA & CO.

CHARTERED ACCOUNTANTS

MALJI CHHOGALAL TRUST BUILDING

MIRZA ISMAIL ROAD

JAIPUR - 302 001 (INDIA)

TEL. : 0141-2373433, 0141-4047533

E-mail : blajmeraco@ajmeragroup.net / blajmeraco@blajmeraco.in

Website : www.blajmeraco.in

**Independent Auditor's Report on the quarterly and year to date Audited Financial Results of ASI Industries Limited pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, as amended.**

## INDEPENDENT AUDITOR'S REPORT

**To**  
**The Board of Directors**  
**ASI Industries Limited**

### Opinion

We have audited the accompanying Financial Results of ASI Industries Limited ("The Company") for the quarter ended 31<sup>st</sup> March, 2026 and the year to date financial results for the period from 1<sup>st</sup> April, 2025 to 31<sup>st</sup> March, 2026 ("The Financial Results"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations")

In our opinion and to the best of our information and according to the explanations given to us these financial results:

- a) are presented in accordance with the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- b) gives a true and fair view, in conformity with the recognition and measurement principles laid down in the Indian Accounting Standards ("Ind AS") and other accounting principles generally accepted in India of net profit and other comprehensive income and other financial information for the quarter and year ended 31<sup>st</sup> March, 2026.

### Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SA) specified under section 143 (10) of the Companies Act, 2013 (as amended "the Act"). Our responsibilities under those standards are further described under the Auditor's Responsibilities for the audit of the Financial Results section of our report. We are independent of the Company in accordance with the code of ethic issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and rules thereunder, and we have fulfilled our other ethical responsibility in accordance with these requirements and the code of ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis of our opinion.

## **Management Responsibility for the Financial Results**

These financial results have been prepared on the basis of the annual financial statements. The Board of Directors of the Company are responsible for the preparation and presentation of statements that give true and fair view of the net profit and other comprehensive income of the Company and other financial information in accordance with the applicable Accounting Standard prescribed under section 133 of the Act read with the relevant rules issued thereunder and other accounting principal generally accepted in India and in compliance with the Regulation 33 of the SEBI (LODR) Regulation, 2015. This responsibility also includes maintenance of adequate accounting records in accordance with the provision of the act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities ; selection and application of appropriate accounting policies ; making judgment and estimate that are reasonable and prudent , and design, implementation and maintenance of adequate internal financial control , that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial results that give a true and fair view and are free from material misstatements, whether due to fraud or error.

In preparing the financial results ,the Board of Directors are responsible for assessing the Company's ability to continue as a going concern , disclosing as applicable, matters related to going concern and using the going concern basis accounting unless the Board of Directors either intended to liquidate the Company or to cease operation or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

## **Auditor's Responsibility for the Audit of Financial Results**

Our objectives are to obtain reasonable assurance about whether the financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the SA will always detect a material misstatement when it exists. Misstatement can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decision of users taken based on these financial results.

As part of an audit in accordance with SA, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- a) Identify and assess the risks of material misstatement of the financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations or override of internal control.
- b) Obtain an understanding of internal control relevant to the audit in order to design audit procedure that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference to financial statements in place and operating effectiveness of such controls.
- c) Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosure made by the Board of Directors.

- d) Conclude the appropriateness of the Board of Directors' use of the going concern basis of accounting and base on the audit evidence obtained, whether a material uncertainty exist related to events or conditions that may cast significant doubt on the Company's ability to continue as going concern. If we concluded that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- e) Evaluate overall presentation, structure and content of the statement, including the disclosures, and whether the statement represent the underlying transactions and event in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matter, the planned scope and timing of the audit and significant audit finding, including any significant deficiencies in Internal control that we identify during our audit.

We also provide those charged with the governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationship and other matters that may reasonably be thought to bear on our independence, and where applicable , related safeguard.

#### **Other Matter**

The statement includes the financial results for the quarter ended 31<sup>st</sup> March, 2026 being the balancing figure between the audited figures in respect of full financial year ended 31<sup>st</sup> March, 2026 and the published unaudited year to date figure up to the third quarter of the current financial year, which were subject to a Limited Review by us, as required under Listing Regulation.

For B L Ajmera & Co.  
Chartered Accountants  
FRN : 001100C

RAJENDRA SINGH ZALA  
Digitally signed by  
RAJENDRA SINGH  
ZALA  
Date: 2026.05.18  
14:34:34 +05'30'

(Rajendra Singh Zala)  
Partner  
Membership No.: 017184

UDIN : 26017184JQNXKG5573

Place: Mumbai

Date: May 18,2026



# ASI INDUSTRIES LIMITED

Registered Office: Marathon Innova, "A" Wing, 7th Floor, Off G.K.Marg, Lower Parel, Mumbai - 400013

Tel: 4089 6100; Fax No. 4089 6119; CIN No. L14101MH1945PLC256122

E-mail: investors@asigroup.co.in ; website: www.asigroup.co.in

Statement of Audited Financial Results for the Quarter and Year Ended 31<sup>st</sup> March, 2026

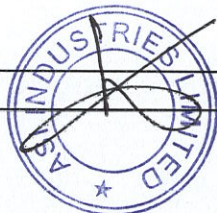
(Rs. in Lakhs)

Sr. No.	Particulars	Quarter Ended			Year Ended	
		31.03.2026	31.12.2025	31.03.2025	31.03.2026	31.03.2025
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	Revenue from operations (net)	4865.73	5070.20	4780.66	14941.44	15476.56
2	Other income	494.25	549.90	628.00	1953.32	1933.30
3	<b>Total Revenue</b>	<b>5359.98</b>	<b>5620.10</b>	<b>5408.66</b>	<b>16894.76</b>	<b>17409.86</b>
4	<b>Expenditure</b>					
	(a) Cost of materials consumed	-	-	-	-	-
	(b) Purchase of stock-in-trade	-	-	-	-	-
	(c) Change in inventories of finished goods, work-in-progress & stock-in-trade	(106.07)	46.48	(9.19)	(14.48)	10.40
	(d) Employee benefits expense	936.76	989.92	1025.60	3416.60	3502.72
	(e) Finance costs	68.09	49.03	53.79	228.06	172.70
	(f) Depreciation and amortization expenses	84.27	117.68	119.62	426.79	472.44
	(g) Power and fuel	542.17	993.21	972.36	2801.48	3474.50
	(h) Other expenses	2948.82	1686.02	1983.79	6716.49	6054.56
	<b>Total Expenses</b>	<b>4474.04</b>	<b>3882.34</b>	<b>4145.97</b>	<b>13574.94</b>	<b>13687.32</b>
5	<b>Profit/(Loss) before exceptional items and tax (3-4)</b>	<b>885.94</b>	<b>1737.76</b>	<b>1262.69</b>	<b>3319.82</b>	<b>3722.54</b>
6	Exceptional items	-	-	-	-	-
7	<b>Profit/(Loss) before tax (5-6)</b>	<b>885.94</b>	<b>1737.76</b>	<b>1262.69</b>	<b>3319.82</b>	<b>3722.54</b>
8	Tax expense					
	(a) Current Tax	312.79	494.03	272.98	997.82	1,028.88
	(b) Adjustment of tax relating to earlier periods	-	-	(0.55)	(114.43)	(6.95)
	(c) Deferred Tax	19.06	13.80	101.28	166.95	155.69
9	<b>Profit/(Loss) for the period (7-8)</b>	<b>554.09</b>	<b>1229.93</b>	<b>888.98</b>	<b>2269.48</b>	<b>2544.92</b>
10	<b>Other Comprehensive Income</b>					
	<b>a) Other Comprehensive income not to be reclassified to profit and loss in subsequent periods:</b>					
	(i) Remeasurement of gains /(losses) on defined benefit plans	(7.30)	10.89	(7.48)	(21.27)	(39.71)
	(ii) Income tax effect	2.13	(3.17)	2.17	6.20	11.56
	(iii) Equity Instruments through Other Comprehensive Income	(728.43)	0.41	862.81	(729.58)	899.91
	(iv) Income tax effect	90.45	(0.06)	7.28	90.78	1.21
	<b>b) Other Comprehensive income to be reclassified to profit and loss in subsequent periods:</b>	-	-	-	-	-
11	<b>Total Other Comprehensive Income for the year (net of tax)</b>	<b>(643.15)</b>	<b>8.07</b>	<b>864.78</b>	<b>(653.87)</b>	<b>872.97</b>
12	<b>Total Comprehensive Income for the period (net of tax) (9+11)</b>	<b>(89.06)</b>	<b>1238.00</b>	<b>1753.76</b>	<b>1615.61</b>	<b>3417.89</b>
13	Paid-up equity share capital (Face Value of Re. 1/- per share)	900.75	900.75	900.75	900.75	900.75
14	Other Equity (Excluding Revaluation Reserve) as shown in the Audited Balance Sheet	-	-	-	27763.05	26387.37
15	<b>Earnings Per Share (Basic and Diluted)</b>	<b>0.62</b>	<b>1.37</b>	<b>0.99</b>	<b>2.52</b>	<b>2.83</b>



Contd....2/-

STATEMENT OF ASSETS & LIABILITIES		(Rs. in Lakhs)	
Sr. No.	Particulars	As At 31.03.2026 (Audited)	As At 31.03.2025 (Audited)
	<b>ASSETS</b>		
1	<b>Non-Current Assets</b>		
	(a) Property, Plant and Equipment	15620.63	15958.61
	(b) Capital Work-in-Progress	1026.55	4.47
	(c) Other Intangible Assets	161.74	201.61
	(d) Intangible Assets under Development	257.47	257.47
	(e) Financial Assets		
	(i) Investments	10016.66	9888.84
	(ii) Loans	-	-
	(iii) Other Financial Assets	366.44	458.09
	(f) Deferred Tax Assets (Net)	369.59	445.75
	(g) Other Non-Current Assets	365.06	1134.38
		28184.14	28349.22
2	<b>Current assets</b>		
	(a) Inventories	626.18	580.63
	(b) Financial Assets		
	(i) Investments	953.78	190.35
	(ii) Trade Receivables	5103.39	4742.28
	(iii) Cash and Cash Equivalents	90.59	10.23
	(iv) Bank Balances Other than (iii) above	236.25	188.05
	(v) Loans	5207.86	4567.78
	(vi) Other Financial Assets	14.88	19.36
	(c) Other Current Assets	2288.00	1885.59
		14520.93	12184.27
	<b>TOTAL</b>	<b>42705.07</b>	<b>40533.49</b>
	<b>EQUITY AND LIABILITIES</b>		
1	<b>Equity</b>		
	(a) Equity Share capital	900.75	900.75
	(b) Other Equity	35257.41	34351.72
		36158.16	35252.47
	<b>Liabilities</b>		
2	<b>Non Current Liabilities</b>		
	(a) Financial Liabilities		
	(i) Borrowings	1340.11	158.32
	(b) Provisions	-	-
		1340.11	158.32
3	<b>Current Liabilities</b>		
	(a) Financial Liabilities		
	(i) Borrowings	2795.64	2944.06
	(ii) Trade Payables		
	Total Outstanding dues of Micro Enterprises and Small Enterprises	-	-
	Total Outstanding dues of creditors other than Micro Enterprises and Small Enterprises	287.19	116.46
	(iii) Other Financial Liabilities	921.02	889.06
	(b) Other Current Liabilities	897.32	1053.51
	(c) Provisions	116.51	119.61
	(d) Current Tax Liabilities (Net)	189.12	-
		5206.80	5122.70
	<b>TOTAL</b>	<b>42705.07</b>	<b>40533.49</b>



Audited Cash Flow Statement for the Year ended 31st March, 2026		
	(Rs. in Lakhs)	
Particulars	2025-26	2024-25
<b>CASH FLOWS FROM OPERATING ACTIVITIES:</b>		
Profit before income tax:	3,319.82	3,722.54
Adjustments for:		
Depreciation and amortisation expense	426.79	472.44
Net Loss (Gain) on disposal of property, plant and equipments	(79.40)	(265.20)
Net Loss (Gain) on sale of investments	(32.38)	(19.09)
Impairment of Investment in Subsidiary	-	-
Allowance for loss on trade receivables	16.84	77.71
Income Distributed by Investment Fund	(3.04)	(17.53)
Interest income classified as investing cash flows	(1,624.25)	(1,523.49)
Finance Costs	228.06	172.70
<b>Change in operating assets and liabilities:</b>		
(Increase)/Decrease in trade receivables	(377.95)	(97.85)
(Increase)/Decrease in inventories	(45.55)	48.54
(Increase)/Decrease in other financial assets	91.65	70.81
(Increase)/Decrease in other assets	450.59	(2,290.62)
(Increase)/Decrease in other bank balances	(48.20)	47.33
Increase/(Decrease) in provisions	(24.37)	(48.12)
Increase/(Decrease) in trade payables	170.73	(53.27)
Increase/(Decrease) in other financial liabilities	32.36	11.14
Increase/(Decrease) in other liabilities	(156.19)	370.22
<b>Cash generated from operations</b>	<b>2,345.51</b>	<b>678.26</b>
Less: Income taxes paid	(772.75)	(1,014.67)
<b>Net cash inflow (outflow) from operating activities</b>	<b>1,572.76</b>	<b>(336.41)</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES:</b>		
Payments for property, plant and equipment	(1,590.84)	(612.09)
Proceeds from sale of investments	1,212.04	8,837.72
Payments for purchase of investments	(2,800.49)	(9,485.05)
(Increase)/decrease in loans	(640.08)	(604.18)
Proceeds from sale of property, plant and equipment	250.59	762.72
Income Distributed by Investment Fund	3.04	17.53
Interest received	1,628.73	1,506.97
<b>Net cash inflow (outflow) from investing activities</b>	<b>(1,937.01)</b>	<b>423.62</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES:</b>		
Proceeds from borrowings	6,799.10	3,796.87
Repayment of borrowings	(5,765.73)	(3,594.26)
Finance costs paid	(228.46)	(171.94)
Dividends paid	(360.30)	(315.26)
<b>Net cash inflow (outflow) from financing activities</b>	<b>444.61</b>	<b>(284.59)</b>
Net increase (decrease) in cash and cash equivalents	80.36	(197.38)
Cash and Cash Equivalents at the beginning of the financial year	10.23	207.61
<b>Cash and Cash Equivalents at end of the year</b>	<b>90.59</b>	<b>10.23</b>
<b>Reconciliation of cash and cash equivalents as per the cash flow statement:</b>		
Cash and cash equivalents as per above comprise of the following:		
Balances with banks on current accounts	82.32	0.06
Cash on hand	8.27	10.17
<b>Balances per statement of cash flows</b>	<b>90.59</b>	<b>10.23</b>



**Notes:**

- 1 The above Audited Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 18<sup>th</sup> May, 2026.
- 2 Financial results for all the periods presented have been prepared in accordance with recognition and measurement principles of Ind AS notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time.
- 3 The Board of Directors has recommended a dividend of Re.0.40 ( 40%) per equity share of Re.1/-each for the F. Y 2025-2026 subject to approval of members at the ensuing Annual General Meeting.
- 4 In term of SEBI Circular CIR/CFD/CMD/56/2016 dated 27<sup>th</sup> May, 2016, the Company hereby declared that the Auditor's have issued Audit Report with unmodified opinion on Audited Financial Results for the year ended 31<sup>st</sup> March, 2026.
- 5 The Company has only one reportable segment i.e Mining & Processing of Natural Stone.
- 6 Figures for the quarter ended 31<sup>st</sup> March, 2026 and 31<sup>st</sup> March, 2025 are the balancing figures between audited figures in respect of full Financial year and published year to date figures up to third quarter of the respective financial years.
- 7 Previous period figures have been regrouped/reclassified wherever necessary.



For ASI Industries Limited

A handwritten signature in blue ink, appearing to read 'Deepak Jatia', written over the printed name.

Deepak Jatia

Chairman & Managing Director

DIN: 01068689

Place: Mumbai

Date 18th May, 2026

Date: 18<sup>th</sup> May, 2026

To,

Listing / Compliance Department  
Bombay Stock Exchange Limited  
Phiroze Jeejeebhoy Tower, 16th Floor  
Dalal Street, Mumbai - 400 023.

BSE ID: ASIIL

BSE CODE: 502015

ISIN: INE443A01030

Dear Sir,

**Sub: Declaration pursuant to Regulation 33(3) (d) of the SEBI (Listing Obligations and Disclosure Requirements) Amendment Regulation, 2016**


I, Pavan Soni, Chief Financial Officer of ASI Industries Limited, having its Registered Office at Marathon Innova, A wing, 7<sup>th</sup> Floor, Off G.K. Marg, Lower Parel, Mumbai-400013 hereby declare that the Statutory Auditors of the Company M/s. B. L Ajmera & Co. have issued an Audit Report with unmodified opinion on the Annual Audited Financial Result of the Company for the quarter and year ended on 31<sup>st</sup> March, 2026.

The Disclosure is given in compliance to Regulation 33(3)(d) of SEBI (LODR) Regulation, 2015 as amended by the SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulation, 2016 vide circular No CIR/CFD/CMD/56/2016 dated 27<sup>th</sup> May, 2016.

Kind take this declaration on your record.

Your Sincerely,

ASI Industries Limited

  
Pavan Soni  
Chief Financial Officer

